

**Novartis Romania**

**Corporate income tax Report (Public Country by Country Report) for financial year 2023**

**Novartis Romania**, representing the following Romanian entities:

- **Novartis Pharma Services Romania S.R.L.**
- **Sandoz S.R.L.**

presents below the corporate income tax report (public country by country information) for financial year 2023.

This information is provided pursuant to Order no. 2.048 of September 1, 2022 and published in the Official Gazette on September 7, 2022 as well as Order no. 1.730 of June 7, 2023 and published in the Official Gazette no. 559 of June 21, 2023.

The data is provided in the format set out in Implementing Regulation 2024/2952, adopted by the European Commission on November 29, 2024.

The information for the corporate income tax report was requested from the ultimate parent company, Novartis AG, by Novartis Romania. The data and information disclosed is limited to Novartis operations in Romania as Novartis AG has not made the country by country information for other countries available to Novartis Romania.

**Section 1 - General information ultimate parent of the group / Sectiunea 1 - Informatii generale cu privire la societatea mama finala din cadrul grupului**

Name of the ultimate parent of the group / <i>Denumirea societatii mama finala din cadrul grupului</i>	Novartis AG
Country where the ultimate parent has its registered office / <i>Tara in care societatea mama finala este inregistrata</i>	Switzerland / <i>Elvetia</i>
Financial Year – start date / <i>An fiscal - data de inceput</i>	01.01.2023
Financial Year – end date / <i>An fiscal - data de finala</i>	31.12.2023
Reporting currency / <i>Moneda de raportare</i>	USD
Is the information in the report based on reporting instructions used for tax purposes, pursuant to Section III, Parts B and C, of Annex III to Council Directive 2011/16/EU (yes/no)? / <i>Sunt informatiile din raportare bazate pe instructiunile de raportare utilizate pentru scopuri fiscale, in linie cu Sectiunea III, partile B si C din Anexa III la Directiva Consilului 2011/15/EU (da/nu)?</i>	Yes / <i>Da</i>

**Section 2 - Overview of allocation of elements on a country-by-country basis / Sectiunea 2 - Prezentare generala a alocarii elementelor pentru fiecare tara in parte**

Tax jurisdiction / Jurisdictie fiscala	Romania
Country code / Cod de tara	RO
Revenues / Venituri	USD 403,514,449
Profit (Loss) Before Income Tax / Profit (pierdere_ inainte de impozitul pe profit	USD 11,721,050
Income Tax Paid (On Cash Basis) / Impozitul pe profit platit in numerar	USD 3,700,260
Income Tax Accrued - Current Year / Impozitul pe venit acumulat in cursul exercitiului financiar curent	USD 758,970
Accumulated Earnings / Castiguri acumulate	USD 42,547,230
Number of Employees / Numar de angajati	550

**Section 3 - List of subsidiaries and activities / Sectiunea 3 - Lista subsidiarelor și a activitatilor**

Tax jurisdiction / Jurisdictie fiscala	Romania
Country code / Cod de tara	RO
Name of each subsidiary undertaking in the tax jurisdiction / Numele fiecărei subsidiare luata in considerare in cadrul jurisdictiei fiscale	Novartis Pharma Services Romania S.R.L. Sandoz S.R.L Sandoz Pharmaceuticals S.R.L.
Brief description of the nature of activities in the tax jurisdiction / Scurta descriere a activitatilor derulate in cadrul jurisdictiei fiscale	Sales, Marketing or Distribution Research and Development Manufacturing or Production / Vanzari, Marketing si Distributie, Cercetare si dezvoltare, Productie si prelucrare

**Section 4 - Information temporarily omitted / Sectiunea 4 – Informatii omise temporar**

Information temporarily omitted (if any) for this financial year / Informatii omise temporar (daca exista) pentru anul financiar: not applicable / nu se aplica
Information temporarily omitted in previous financial years, which is disclosed in this financial year / Informatii omise temporar in anul financiar precedent, incluse in anul financiar curent pentru anul financiar: not applicable / nu se aplica

A copy of this report will be also available on the Romanian Trade Registry or on a new Registry which will be created by the Romanian tax authorities once the procedure for publication is available. A link to this registry will be provided subsequently.